

1 **SENATE FLOOR VERSION**

February 29, 2024

2 **AS AMENDED**

3 SENATE BILL NO. 1836

By: Dahm

4
5 An Act relating to state government; barring a type
6 of industry from operating in this state; defining
7 term; providing for codification; and providing an
8 effective date.

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 5017.9 of Title 74, unless there
12 is created a duplication in numbering, reads as follows:

13 A. After the effective date of this act, a natural asset
14 company shall not purchase or maintain any land in this state for
15 the sole purpose of managing these areas for conservation,
16 restoration, or sustainable management.

17 B. As used in this section, a "natural asset company" is a
18 corporation that has the right to manage the ecological performance
19 of a defined area.

20 SECTION 2. This act shall become effective November 1, 2024.

21 COMMITTEE REPORT BY: COMMITTEE ON GENERAL GOVERNMENT
22 February 29, 2024 - DO PASS AS AMENDED
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